



Health Services
LOS ANGELES COUNTY

Los Angeles County
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313 N. Figueroa Street, Suite 912
Los Angeles, CA 90012

Tel: (213) 240-8101
Fax: (213) 481-0503

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September 19, 2006

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

**DELEGATE AUTHORITY TO EXECUTE MEMORANDUM OF
AGREEMENT WITH THE UNIVERSITY OF SOUTHERN
CALIFORNIA FOR DISTRIBUTION OF WOLFE FAMILY TRUSTS
PROCEEDS AND CONSENT TO PROBATE COURT PETITION
(First District) (3 Votes)**

IT IS RECOMMENDED THAT YOUR BOARD:

1. Authorize the Director of Health Services (Director), or his designee, to execute a Memorandum of Agreement (MOA) [Exhibit I] with the University of Southern California (USC), Keck School of Medicine establishing that proceeds of the Wolfe Family Trusts (Trust) will be restricted to initiatives that support hospital and clinic re-design efforts.
2. Authorize County Counsel to execute a Consent to Probate Court Petition in the matter of the Trust [Exhibit II] supporting the establishment of the USC, Keck School of Medicine as the residual beneficiary of the Trust and execute all other legal documents necessary to effectuate the distribution of the Trust.

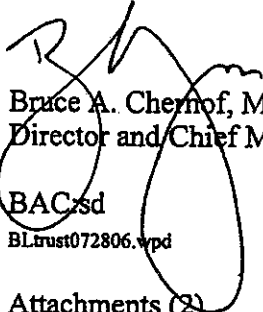
PURPOSE/JUSTIFICATION OF THE RECOMMENDED ACTIONS:

The purpose of the recommended actions is to allow the County to recognize the establishment of USC as the residual beneficiary of the Trust and simultaneously enter into an MOA with USC to utilize Trust proceeds for the mutual benefit of the County and USC for initiatives that support re-design activities for the new hospital, currently under construction.

The Honorable Board of Supervisors
September 19, 2006
Page 3

When approved, this Department requires three signed copies of the Board's action.

Respectfully Submitted,



Bruce A. Chernof, M.D.
Director and Chief Medical Officer

BAC:sd
BLtrust072806.wpd

Attachments (2)

c: Chief Administrative Officer
County Counsel
Executive Officer, Board of Supervisors

SUMMARY OF AGREEMENT

1. TYPE OF SERVICE:

Authorization to execute the Consent to Probate Court Petition naming USC , Keck School of Medicine as the residual beneficiary of the Trust, and enter into MOA with USC to utilize approximately \$800,000 total Trust funding for re-design efforts at the Medical Center's new hospital which is currently under construction.

2. ADDRESS AND CONTACT PERSON

Pete Delgado, CEO
LAC+USC Medical Center
1200 North State Street
Los Angeles, CA 90033
Telephone: 323-226-2800

Bruce A. Chernof, Director and Chief Medical Officer
Department of Health Services
313 North Figueroa
Los Angeles, CA 90012
Telephone: 213-240-8101

3. TERM:

Not applicable.

4. FINANCING INFORMATION:

There are no net County costs involved in this action. The approximate total value of the Trust is \$800,000, all of which will be received by USC for mutual benefit as described herein.

5. ACCOUNTABILITY FOR MONITORING:

LAC+USC will monitor appropriate use of Trust by USC Keck School of Medicine.

6. APPROVALS:

LAC+USC:
Contracts and Grants:
County Counsel (approval as to form):

Pete Delgado, CEO
Cara O'Neill, Chief
Elizabeth J. Friedman, Senior Deputy